

# **FISCAL NOTE**

## **HB 2694 - SB 2889**

February 8, 2002

**SUMMARY OF BILL:** Provides that charging an amount in excess of five dollars (\$5.00) per automatic debit from a person's bank account is an unfair or deceptive practice under the *Tennessee Consumer Protection Act of 1977*. A violation of the provisions of this bill is punishable as a Class B misdemeanor under TCA 47-18-104(a).

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**

**Increase Local Govt. Revenues - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

Estimate assumes:

- any increase in state expenditures to implement the provisions of this bill will not be significant.
- local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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